

**College Counts 529**  
**Statement of Changes in Net Assets as of 6/30/2012**  
**Cash Basis - Unaudited**

**For Quarter Ended 6/30/12**

**Investment Income**

Interest \$909.39

**Total Income** \$909.39

**Deductions**

Admin Expenses \$43,524.00

**Total Deductions** \$43,524.00

**Net Asset Change** (\$42,614.61)

**Net Assets 6/30/12** \$1,316,030.19

**Administrative Expenses (Annual)**

	<b>Annual Budget</b>	<b>YTD Expenditures</b>	<b>Unexpended Balance</b>
Salaries/Personnel	\$67,148.00	\$21,423.00	\$45,725.00
Employee Benefits	\$22,668.00	\$5,797.00	\$16,871.00
Travel - In State	\$5,200.00	\$2,209.00	\$2,991.00
Travel - Out of State	\$4,300.00	\$0.00	\$4,300.00
Repair/Maintenance	\$500.00	\$0.00	\$500.00
Rentals/Leases	\$10,000.00	\$6,553.00	\$3,447.00
Utilities	\$1,000.00	\$0.00	\$1,000.00
Prof Services	\$371,781.00	\$61,536.00	\$310,245.00
Supplies	\$9,000.00	\$1,151.00	\$7,849.00
Transportation Ops	\$120.00	\$45.00	\$75.00
<b>TOTAL</b>	<b>\$491,717.00</b>	<b>\$98,714.00</b>	<b>\$393,003.00</b>